

Castle Valley
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 21, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 2006 for all budgetary funds.

Signed:

(Budget Officer)

Subscribed and sworn to this 25th

day of July, 2006.

(Notary Public)



NOTARY PUBLIC
TISHA AYERS
300 S. Main St. Box 249
Moab, Utah 84532
Commission Expires
December 30, 2007
STATE OF UTAH

Town of Castle Valley

Governmental Unit

2007

Fiscal Year

GENERAL FUND REVENUES

2007

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	64,337	59,493	62,339
	Prior Years' Taxes - Delinquent	5,896	3,716	3,000
	General Sales & Use Taxes	31,327	29,373	29,000
	Fee-in-Lieu of Property Taxes	3,425	3,489	3,400
		60		
	LICENSES AND PERMITS			
	Business Licenses & Permits	845	1,274	1,000
	Professional & Occupational			
	Water Permits	405	190	1,200
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	20,050	23,602	24,000
	Liquor Fund Allotment	357	431	400
	Grants from Local Units: _____			
	FEMA Reimbursement			
	Motor Carrier		865	800
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: _____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	4,507	5,989	6,000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Scholarship	2,300	4,840	0
	Other	1,000		
	Excess Beg. Fund Bal. to be Appropriated	122,568		
	TOTAL REVENUES	257,077	133,262	131,139

Town of Castle Valley

Governmental Unit

2007

Fiscal Year

GENERAL FUND EXPENDITURES

2006

2007

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation 2007
	GENERAL GOVERNMENT			
	Administration	28,384	43,510	48,350
	Professional Services (Accounting, Legal, Engineering, etc.)	27,406	12,363	26,600
	Elections	0	1,776	0
	Other: Community Building	10,894	11,878	16,000
	Planning & Land Use	3,276	563	7,750
	Water Department	12,057	4,699	2,500
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction / Improvements	17,712	8,276	0
	Repair and Maintenance	6,758	1,792	7,000
	Other:	17,296	19,383	19,600
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks			
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Fund	133,295	29,021	3,339
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	257,077	133,262	131,139

Town of Castle Valley

Governmental Unit

2007

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

2006

2007
FORM 1

Account Number	Description	Prior Year Actual 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

2007
FORM 4

Account Number	Description	Prior Year Actual 20 05	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	133,295	29,022	3,339
	Interest Income	290		
	Other Additions <i>Government Grants</i>		55,250	
	TOTAL REVENUE	133,585	84,272	
	Beginning Fund Balance	111,924	57,295	79,567
	TOTAL AVAILABLE FOR APPROP.	245,509	141,567	
	EXPENDITURES: <i>Community Building</i>	112,214		
	<i>Pavilion</i>	76,000	6,750	7,550
	<i>Septic Study / Wells</i>		55,250	
	<i>Roads</i>			30,000
	<i>Basketball Court</i>			10,000
	TOTAL EXPENDITURES	188,214	62,000	47,550
	Ending Fund Balance	57,295	79,567	35,356

Governmental Unit

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

[illegible]

Governmental Unit

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			